

# Financial Highlights

as of October 31, 2019



HIGHLIGHTS of INTERIM FINANCIAL REPORT (unaudited)  
October 31, 2019

and

BUDGET AMENDMENT REPORT  
for the November 20, 2019 Board Meeting

Click below for a 1 minute Briefing:  
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Prepared by: Business Support Services Division

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# INTERIM FINANCIAL REPORT (unaudited)

## GENERAL FUND

Balance Sheet as of October 31, 2019

	<u>ACTUAL</u>
<b><u>ASSETS</u></b>	
Cash and Temporary Investments	\$ 28,839,283
Property Taxes-Delinquent at September 1, 2019	817,041
Less: Allowances for Uncollectible Taxes	(16,341)
Due from Federal Agencies	(15,012)
Other Receivables	1,576,202
Inventories	144,922
Deferred Expenditures	-
Other Prepaid Items	26,062
<b>TOTAL ASSETS:</b>	<b>\$ 31,372,157</b>
<b><u>LIABILITIES</u></b>	
Accounts Payable	11,141
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	1,153,397
Due to Other Governments	951
Deferred Revenue	809,591
<b>TOTAL LIABILITIES:</b>	<b>\$ 1,975,080</b>
<b><u>FUND EQUITY</u></b>	
Unassigned Fund Balance	21,155,241
Non-Spendable Fund Balance	128,037
Restricted Fund Balance	-
Committed Fund Balance	2,014,976
Assigned Fund Balance	9,499,397
Excess(Deficiency) of Revenues & Other Resources Over(Under) Expenditures & Other Uses	(3,400,574)
<b>TOTAL FUND EQUITY:</b>	<b>\$ 29,397,077</b>
Fund Balance Appropriated Year-To-Date	-
<b>TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:</b>	<b>\$ 31,372,157</b>

# INTERIM FINANCIAL REPORT (unaudited)

## ASST. SUPERINTENDENT FOR BUSINESS SERVICES' MESSAGE

### As of October 31, 2019

The **ESTIMATED** General Fund balance at 10/31/2019 is \$29,412,165 after current appropriations.

As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2020.

Description	Audited (Per CAFR) 9/1/2018	Appropriated YTD	Estimated Balance at Month End	Estimated Balance at Month End
Non-Spendable	\$ 128,037	\$ -	\$ 128,037	\$ 128,037
Restricted	-	-	-	-
Committed	2,014,976	-	2,014,976	2,014,976
Assigned	9,499,397	-	9,499,397	9,499,397
Unassigned	17,769,755	-	17,769,755	17,769,755
<b>Total Fund Balance</b>	<b>\$ 29,412,165</b>	<b>\$ -</b>	<b>\$29,412,165</b>	<b>\$ 29,412,165</b>

Excess (Deficiency) of CURRENT Revenues and Other Resources (From 9/1/2018 to Date) **\$ (15,088)**

This Excess represents the cash flow received YTD resulting from the Difference in INFLOWS and OUTFLOWS

Fund Equity - Per Estimated Balance Sheet as of the end of the Month to Date **\$ 29,397,077**

# INTERIM FINANCIAL REPORT (unaudited)

## As of October 31, 2019

### Financial Ratios

- *Level One - Indicator of financial strength*
- *Level Two - Indicator of efficient leverage*
- *Level Three - Indicators of efficiency*
- *Level Four - Indicator of revenue growth*

# INTERIM FINANCIAL REPORT (unaudited)

As of October 31, 2019

## Indicators of Financial Strength

Percent of Fund Balance to G/F Expenditures Ratio What is the percent of rainy fund balance? (*Unadjusted		Working Capital Ratio What is the cash flow availability for the organization?	
Unassigned Fund Balance	\$ 21,155,241	Total Current Assets Less Total Current Liabilities \$31,372,157- 1,975,080 = \$29,397,077	
Total G/F Expenditures	\$ 7,016,077		
Goal :	> 30% of G/F Exp.	Goal :	>\$15,000,000
Benchmark:	10% to 29%	Benchmark :	\$10M to \$15M
Danger:	Under 10%	Danger :	Under < \$10M
<div style="display: flex; justify-content: space-around;"> <div style="border: 1px solid black; padding: 5px;">301% FY20</div> <div style="border: 1px solid black; padding: 5px;">569% FY19</div> </div>		<div style="display: flex; justify-content: space-around;"> <div style="border: 1px solid black; padding: 5px;">29M FY20</div> <div style="border: 1px solid black; padding: 5px;">29M FY19</div> </div>	
Details on Schedule 3 <span style="border: 1px solid black; border-radius: 50%; padding: 2px 10px;">Budgeted 30%</span>		Details on Schedule 1 <span style="border: 1px solid black; border-radius: 50%; padding: 2px 10px;">Budgeted 33M</span>	

# INTERIM FINANCIAL REPORT (unaudited)

As of October 31, 2019

## Indicators of Efficient Leverage Reserves

Unassigned Fund Balance Ratio How much is available in reserves?		Debt to Income Ratio What is the ability of HCDE to cover its debt payments?	
Unassigned Fund Balance	\$ 21,155,241	Annual Principal and Interest Payments on Term Debt and Capital Leases	
-----	-----	\$0	
Total Fund Balance	\$ 29,397,077	G/F Revenue Less Facility Charges	
		\$3,615,504 – 858,964	
Goal :	> 75%	Goal :	<25% of annual revenue
Benchmark:	50% to 75%	Benchmark :	25% to <49%
Danger:	<50%	Danger :	Over > 50%
<div style="display: flex; justify-content: space-around;"> <div style="border: 1px solid black; padding: 5px; width: 45%;">72% FY20</div> <div style="border: 1px solid black; padding: 5px; width: 45%;">57% FY19</div> </div>		<div style="display: flex; justify-content: space-around;"> <div style="border: 1px solid black; padding: 5px; width: 45%;">0% FY20</div> <div style="border: 1px solid black; padding: 5px; width: 45%;">0% FY19</div> </div>	
Details on Schedule 1 <span style="float: right; border: 1px solid black; border-radius: 50%; padding: 2px 10px;">Budgeted 87%</span>		Details on Schedule 5 <span style="float: right; border: 1px solid black; border-radius: 50%; padding: 2px 10px;">Budgeted 6%</span>	



# INTERIM FINANCIAL REPORT (unaudited)

As of October 31, 2019

## Indicators of Efficiency

<b>Tax Revenue to Total Revenue Ratio</b> How Efficient is HCDE at leveraging local Taxes? (Current)		<b>Indirect Cost to Tax Ratio</b> How much dependency on indirect cost from grants?	
Current Tax Revenue	\$ 566	Indirect Cost General Fund	\$ 143,178
-----		-----	
Total Revenue	\$ 8,314,675	Total General Fund Revenues	\$ 3,615,504
Goal :	<20% of revenue	Goal :	> 5%
Benchmark:	20% to 30%	Benchmark:	2% to 5%
Danger:	Over > 30%	Danger:	Under < 2%
<div style="display: flex; justify-content: space-around;"> <div style="border: 1px solid black; padding: 5px; width: 45%;">0% FY20</div> <div style="border: 1px solid black; padding: 5px; width: 45%;">0% FY19</div> </div>		<div style="display: flex; justify-content: space-around;"> <div style="border: 1px solid black; padding: 5px; width: 45%;">4% FY20</div> <div style="border: 1px solid black; padding: 5px; width: 45%;">0% FY19</div> </div>	
Details on Schedule 2 <div style="display: inline-block; border: 1px solid black; border-radius: 50%; padding: 5px; margin-left: 20px;">Budgeted 41%</div>		Details on Schedule 3 <div style="display: inline-block; border: 1px solid black; border-radius: 50%; padding: 5px; margin-left: 20px;">Budgeted 3%</div>	

# INTERIM FINANCIAL REPORT (unaudited)

As of October 31, 2019

## Indicators of Revenue Growth

<b>Fee for Service Revenue Ratio</b> How are revenues spread across All Funds?	<b>Fee for Service Revenue Growth Ratio</b> What is the market growth for fee on services?
<p>Total Fee for Service Revenues (G/F) <b>\$1,908,837</b></p> <p>-----</p> <p>Total Revenues <b>\$8,314,675</b></p> <p>Goal : &gt;30% of annual revenue Benchmark: 10% to 29% Danger: Under 10%</p>	<p>Fee for Services Current Year Less Fee for Services Last Year</p> <p>Year</p> <p><b>\$1,908,837 – 2,198,183</b></p> <p>-----</p> <p>Fees for Service Last Year <b>\$2,198,183</b></p> <p>Goal : &gt;3% + growth Benchmark : 0% to 3% Danger : Under &lt; 0%</p>
<p><b>23% FY20</b>   <b>29% FY19</b></p>	<p><b>-13% FY20</b>   <b>29% FY19</b></p>
<p>Details on Schedule 14 <b>Budgeted 44%</b></p>	<p>Details on Schedule 14 <b>Budgeted 4%</b></p>

FUND BALANCE CATEGORY	Sept 1, 2018 Beginning Audited	September	October	November - August	
Inventory	93,431				93,431
Prepaid Items	34,606				34,606
Emp Retirement Leave Fund	500,000				500,000
Unemployment Liability	200,000				200,000
Capital Projects	1,314,976				1,314,976
Assets Replacement Schedule	1,000,000				1,000,000
Building and Vehicle Replacement	1,000,000				1,000,000
Local Construction	2,500,000				2,500,000
PFC Lease Payment	691,129				691,129
QZAB bond payment	2,458,268				2,458,268
New Program Initiative	-				-
Software and Program Development	-				-
Recovery High School	1,000,000				1,000,000
Workforce Development	850,000				850,000
<b>Total Reserves:</b>	<b>11,642,410</b>				<b>11,642,410</b>
Unassigned	17,769,755			-	17,769,755
<b>Total Est. Fund Balance:</b>	<b>29,412,165</b>	-	-	-	<b>29,412,165</b>

# FY 2019-20 FUND BALANCE - BUDGETED ACTIVITY

# INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

## REVENUES

Budget to Actual at October 31, 2019

Fund	Budget	Received/Billed	%
<b>General Fund</b>	\$55,349,065	\$3,615,504	7%
October is the end of the 2nd month or approximately 17% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
<b>Special Revenue Funds</b>	42,234,689	2,151,989	5%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
<b>Debt Service Fund</b>	2,917,611	0	0%
(3) This fund has activity in February, May (interest and principal payments), and August (interest only payment).			
<b>Capital Projects Fund</b>	3,796,869	26,623	1%
<b>Trust and Agency Fund</b>	0	389	0%
<b>Choice Partners Fund (Enterprise Fund)</b>	4,907,948	1,619,843	33%
<b>Worker's Comp. Fund (Internal Service Fund)</b>	450,000	41,364	9%
<b>Facilities Fund (Internal Service Fund)</b>	5,135,951	858,964	17%
<b>Total as of the end of the month</b>	<b>\$114,792,133</b>	<b>\$8,314,675</b>	<b>7%</b>

\*\*Federal funding is the main source for special revenue grants. The \$32,674,325 Federal Program Revenues includes \$6,942,935 for Adult Education, \$5,898,507 for CASE, \$19,665,709 for Head Start, and \$167,174 for various other divisions.

# ADOPTED BUDGETS AND AMENDMENTS 2019-2020

		Revenues Adopted Budget	Appropriations Adopted Budget
	Budget	112,907,418	128,418,154
September		99,321	99,321
	Subtotal-September	<b>113,006,739</b>	<b>128,517,475</b>
October		1,785,394	2,155,608
	Subtotal October	<b>114,792,133</b>	<b>130,673,083</b>
November			
	Subtotal November	<b>114,792,133</b>	<b>130,673,083</b>
December			
	Subtotal December	<b>114,792,133</b>	<b>130,673,083</b>
January			
	Subtotal January	<b>114,792,133</b>	<b>130,673,083</b>

# INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

## EXPENDITURES

Budget to Actual at October 31, 2019

Fund	Budget	Encumbered/Spent	%
<b>General Fund</b>	\$60,559,998	\$7,016,077	15%
(1) Encumbrances as of the end of the month total.		\$ 1,854,590	Encumbrances
October is the end of the 2nd month or approximately 17% of the fiscal year.			
<b>Special Revenue Funds</b>	42,234,689	3,374,129	12%
(2) Encumbrances as of the end of the month total.		1,618,421	Encumbrances
Most grant periods differ from the fiscal year.			
<b>Debt Service Fund</b>	2,917,611	0	0%
(3) This fund has activity in February, May (interest and principal			
<b>Capital Projects Fund</b>	14,466,886	2,174,301	15%
<b>Trust and Agency Fund</b>	0	3,040	0%
<b>Choice Partners Fund (Enterprise Fund)</b>	4,907,948	1,848,155	38%
<b>Worker's Comp. Fund (Internal Service Fund)</b>	450,000	1,015	0%
<b>Facilities Fund (Internal Service Fund)</b>	5,135,951	1,511,715	29%
<b>Total as of the end of the month</b>	<b>\$130,673,083</b>	<b>\$19,401,444</b>	<b>15%</b>

**INTERIM FINANCIAL REPORT (unaudited)**  
**FY 2019-20 Donations Report**  
**All Funds as of October 31, 2019**

<b>Month 2019-2020</b>	<b>CASH</b>	<b>IN-KIND</b>	<b>TOTAL</b>
September	2,500.00	-	2,500.00
October	750.00	6,233.69	6,983.69
November			
December			
January			
February			
March			
April			
May			
June			
July			
August			
<b>2020 Total:</b>	<b>3,250.00</b>	<b>6,233.69</b>	<b>9,483.69</b>
<b>2019 YTD Total:</b>	<b>7,678.00</b>	<b>95,540.26</b>	<b>103,218.26</b>

# INTERIM FINANCIAL REPORT (unaudited)

## FY 2019-20 Donations Report

### All Funds as of October 31, 2019

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
October 1 - 31, 2019								
<i>Donor/ Sponsor Last Name</i>	<i>Donor/ Sponsor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
DeLeon	Neomi	ASAP Security Services	HCDE	Center for Safe & Secure Schools	Corporate Sponsorship	\$ 750.00		\$ 750.00
Alavarado	Janis	Chick Fil A	HCDE	Center for Safe & Secure Schools	Food for Safety Forum		\$ 182.00	\$ 182.00
		Zachary Industrial Service	HCDE	Head Start- La Porte	Supplies for Center Use		\$ 1,120.42	\$ 1,120.42
		Crosby Lions Club	HCDE	Head Start - Barrett Station	Vision Screening for Head Start Children		\$ 1,280.00	\$ 1,280.00
Cook	Bru Chen		HCDE	Head Start - Fonwood	Art and Classroom Supplies		\$ 79.74	\$ 79.74
Medina	Louis		HCDE	Head Start -Barrett Station	Shelves and Shelf Parts for Classroom		\$ 52.78	\$ 52.78
Gatlin	Beverly		HCDE	Head Start - Fonwood	Art and Classroom Supplies		\$ 67.77	\$ 67.77
Ward	Roslyn		HCDE	Head Start - Fonwood	Classroom Supplies		\$ 149.99	\$ 149.99
Hernandez	Mariana		HCDE	Head Start - Humble	Garden Materials		\$ 501.00	\$ 501.00
		City of La Porte Parks & Recreation	HCDE	Head Start - La Porte	Use of Facility and Transportation Costs		\$ 2,500.00	\$ 2,500.00
		LA Porte ISD	HCDE	HeadStart - La Porte	Classroom Supplies		\$ 239.99	\$ 239.99
Desdemana	Reyna		HCDE	Head Start - Sheffield	Paper Towels		\$ 60.00	\$ 60.00
						<b>\$ 750.00</b>	<b>\$ 6,233.69</b>	<b>\$ 6,983.69</b>



# Harris County Department of Education

## Comparative Analysis of Property Values

	Adopted	September	October
	ADOPTED	ADOPTED	ADOPTED
	TAX RATE	TAX RATE	TAX RATE

Proposed Collections Tax Year 2019	0.005000	0.005000	0.005000
Certified Taxable Value per HCAD (\$000)	427,549,758,437	459,843,013,048	471,731,930,208
Values under protest or not certified (\$000)	55,586,576,260	24,271,287,649	12,427,142,958
	483,136,334,697	484,114,300,697	484,159,073,166
/ Rate per Taxable \$100	4,831,363,347	4,841,143,007	4,841,590,732
X Tax Rate	24,156,817	24,205,715	24,207,954
Estimated collection rate	99.88%	99.88%	99.88%
X Estimated Collection Rate	24,126,693	24,175,531	24,177,766
+Delinquent Tax Collections	150,000	150,000	150,000
+Special Assessments	15,000	15,000	15,000
+ Penalty & Interest	-	-	-
Estimated Tax Available Operations:	\$ 24,291,693	\$ 24,340,531	\$ 24,342,766

**Net Gain or Loss on values**    \$       -    \$    48,837    \$    51,073

# INTERIM FINANCIAL REPORT

(unaudited)

## TAX COLLECTIONS COMPARATIVE ANALYSIS

Fiscal Year-To-Date at October 31, 2019

See Tax Calculator at →

<https://hcde-texas.org/transparency/tax-rate/>

# INTERIM FINANCIAL REPORT (unaudited)

## TAX COLLECTIONS Fiscal Year-To-Date at October 31, 2019 (2nd month / 12 months)

**HARRIS COUNTY DEPARTMENT OF EDUCATION**  
Tax Year 2019 Interim Current Tax Revenue Estimate Updates

	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
<b>Property Use Category Recap-Certified To Date-Report:</b>			
Taxable value	\$471,731,930,208	\$471,731,930,208	\$471,731,930,208
<b>PLUS: Uncertified Roll Summary Report:</b>			
Scenario (1) Appraised value	16,977,932,877	-	-
Scenario (2) Owner's value	-	16,825,742,179	-
Scenario (3) Estimated final value	-	-	12,427,142,958
<b>Total taxable value, Certified and Uncertified:</b>	<u>\$488,709,863,085 (A)</u>	<u>\$488,557,672,387 (A)</u>	<u>\$484,159,073,166 (A)</u>
<b>Calculate Interim Current Tax Revenue Estimate:</b>			
1) (A) divided by 100	\$4,887,098,631 (B)	\$4,885,576,724 (B)	\$4,841,590,732 (B)
2) Current Tax Rate	X 0.005 (C)	X 0.005 (C)	X 0.005 (C)
3) 2017 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$24,435,493 (D)</u>	<u>\$24,427,884 (D)</u>	<u>\$24,207,954 (D)</u>
4) Interim Tax Rev Estimate @ 99.8753% Collection Rate:	<u>\$24,405,022 (E)</u>	<u>\$24,397,422 (E)</u>	<u>\$24,177,766 (E)</u>
<b>Comparison of Interim Tax Rev Estimate @ 98.40% Collection Rate with Interim Current Tax Revenue Est:</b>			
Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$24,405,022 (E)	\$24,397,422 (E)	\$24,177,766 (E)
<b>LESS: Tax Revenue, Currently Budgeted</b>	<u>\$24,279,517 (F)</u>	<u>\$24,279,517 (F)</u>	<u>\$24,279,517 (F)</u>
<b>Total Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted, (E) - (F):</b>	<u>\$125,505</u>	<u>\$117,905</u>	<u>-\$101,751</u>
<b>Total Current Tax Revenue Received, Accumulated from September 1 to October 31, 2019, 1990-571100**:</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>



# INTERIM FINANCIAL REPORT (unaudited)

## TAX COLLECTIONS Fiscal Year-To-Date at October 31, 2019 (2nd month / 12 month)

TAX YEAR 2019 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
<b>REVENUES:</b>					
Current Tax	\$ 24,279,517	\$ -	\$ -	\$ 24,279,517	0.0%
Delinquent Tax	150,000	9,840	50,345	99,655	34%
Penalty & Interest	-	2,032	11,647	(11,647)	0%
Special Assessments and Miscellaneous	15,000	239	566	14,434	4%
<b>Subtotal Revenues:</b>	<b>\$ 24,444,517</b>	<b>\$ 12,111</b>	<b>\$ 62,558</b>	<b>\$ 24,381,958</b>	<b>0.3%</b>
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
<b>EXPENDITURES:</b>					
LESS: HCAD Fees	\$ 185,000	\$ -	\$ 42,791	\$ 142,209	23%
LESS: HCTO Fees	475,000	297	1,550	473,450	0%
<b>Subtotal Expenditures</b>	<b>\$ 660,000</b>	<b>\$ 297</b>	<b>\$ 44,341</b>	<b>\$ 615,659</b>	<b>7%</b>
<b>Net Tax Collections:</b>	<b>\$ 23,784,517</b>	<b>\$ 11,814</b>	<b>\$ 18,217</b>	<b>\$ 23,766,299</b>	<b>0.1%</b>

- a) 2019 Tax Rate =  $\$0.005000/\$100$  Property Assessment/Appraisal --> Annual Tax on a \$200,000 - \$40,000 =  $\$160,000/100 \times .005000 =$   
Residential Property = \$8.00 (net of 20% homestead exception.)
- b)  $\$655,000/\$23,475,040 = 2.78\%$  Collection and assessment costs

# INTERIM FINANCIAL REPORT (unaudited)

## DISBURSEMENT – ALL FUNDS

October 31, 2019

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	500 Checks	\$1,440,697
P Card - September 2019	868 Transactions	\$143,938
Bank ACH	6 Transfers	\$1,776,934
	Total:	\$3,361,569

Notes:

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local Expenditures is included in the monthly report.

# INTERIM FINANCIAL REPORT

(unaudited)

## Segment Division Data

As of October 31, 2019

<b><u>GENERAL FUND - Governmental</u></b>						
<b>Budget Manager Title</b>	Revenues	Tax Subsidy	Expenditure and Encumbrances	Includes Tax Subsidy Variance	W/o tax Benefit Ratio	Benefit Variance
			<b>Includes Encumbrances</b>			
Educator Certification and Prof Adv	68,719	-	120,005	(51,286)	-75%	(51,286)
Records Management	507,504	-	393,630	113,874	22%	113,874
School Based Therapy Services	1,050,591	-	1,867,010	(816,419)	N/A	(816,419)
Schools	50,030	-	2,201,275	(2,151,245)	-4300%	(2,151,245)
<b><u>ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE</u></b>						
<b>Budget Manager Title</b>	Revenues	Expenditure and Encumbrances	Transfer Out To General Fund	Benefit Ratio	Benefit Variance	
Choice Partners Cooperative (Enterprise)	1,619,843	601,476	1,018,367	63%	1,018,367	

Note: The difference between revenues & expenditures for Choice Partners is transferred out into General Fund, that transfer is not included in the expenditure column above.

# HIGHLIGHTS Of BUDGET AMENDMENT REPORT

November 20, 2019  
Board Meeting  
(unaudited)

## Amendments

**General Revenue Fund = \$110,000**

**Special Revenue Fund = (\$809,084)**

# INTERIM FINANCIAL REPORT (unaudited)

## FY 2019-20 BUDGET AMENDMENT REPORT

November 20, 2019

### General Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
<b>GENERAL FUND</b>				
<b><u>INCREASES</u></b>				
Increase expenditures in the General Fund (1990) Budget Manager (970) Highpoint School East to reflect the additional expenditure budget needed for SIRE Therapeutic Horsemanship expenditures. Expenditure budget increase will be funded through Department Wide Budget Manager <b>INTERNAL TRANSFER</b> (098) therefore no net change will occur to the General Fund.	\$	10,000	-	
Increase expenditures in the General Fund (1990) of \$55,000 to fund two additional School Division positions to be shared by Budget Managers (131) ABS West and (132) ABS East. It is expected that additional revenues will be generated in the fiscal year.	\$	55,000	\$ (55,000.00)	
Increase expenditures in the General Fund (1990) of \$55,000 to fund two additional School Division positions to be shared by Budget Managers (131) ABS West and (132) ABS East. It is expected that additional revenues will be generated in the fiscal year.	\$	55,000	\$ (55,000.00)	
Increase expenditures in the General Fund (1990) Budget Manager (190) Digital Education and Innovation to adjust for additional expenditure budget needed to absorb payroll coding . <b>INTERNAL TRANSFERS</b>	\$	47,456	\$	-
Increase expenditures in the General Fund (1990) Budget Manager (312) Scholastic Arts and Writing Program to adjust for additional expenditure budget needed to absorb payroll coding . <b>INTERNAL TRANSFERS</b>	\$	15,818	\$	-

# INTERIM FINANCIAL REPORT (unaudited)

## FY 2019-20 BUDGET AMENDMENT REPORT

November 20, 2019

### General Fund Contined...

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
<b>GENERAL FUND</b>				
<b>DECREASES</b>				
Decrease expenditures in the General Fund (1990) Budget Manager (098) Department Wide to fund Budget Manager (970) Highpoint School East SIRE Therapeutic Horsemanship expenditures needed. <b>INTERNAL TRANSFER</b> No net change will occur to the General Fund budget.		\$ (10,000)	-	
Decrease expenditures in the General Fund (1990) Budget Manager (314) TLC-Speaker Series to adjust for additional expenditure budget needed to absorb payroll coding . <b>INTERNAL TRANSFERS</b>		\$ (15,818)	\$ -	
Decrease expenditures in the General Fund (1990) Budget Manager (312) Scholastic Arts and Writing Program to adjust for additional expenditure budget needed to absorb payroll coding . <b>INTERNAL TRANSFERS</b>		\$ (31,638)	\$ -	
Decrease expenditures in the General Fund (1990) Budget Manager (309) TLC- EC Winter Conference to adjust for additional expenditure budget needed to absorb payroll coding . <b>INTERNAL TRANSFERS</b>		\$ (15,818)	\$ -	
<b>Total GENERAL FUND:</b>	<b>\$ -</b>	<b>\$ 110,000</b>	<b>\$ (110,000)</b>	<b>\$ -</b>



# INTERIM FINANCIAL REPORT (unaudited)

## FY 2019-20 BUDGET AMENDMENT REPORT

November 20, 2019

### Special Revenue Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
<b>SPECIAL REVENUE FUND</b>				
<b>INCREASES</b>				
Increase revenues & expenditures in the Special Revenue Fund (4980) Budget Manager (922) CASE to reflect <b>ROLLOVER</b> of grant funds received in FY18 from the Brown Foundation.	\$ 5,226	\$ 5,226	-	-
Increase revenues & expenditures in the Special Revenue Fund (2169) Budget Manager (901) Head Start to <b>ADJUST (BUDGETED)</b> placeholder amount to reflect the actual grant award.	\$ 8,420	\$ 8,420	-	-
Increase revenues & expenditures in the Special Revenue Fund (4750) Budget Manager (901) Head Start to <b>ADJUST (BUDGETED)</b> placeholder amount to reflect the actual grant award.	\$ 10,333	\$ 10,333	-	-
Increase revenues & expenditures in the Special Revenue Fund (2300) Budget Manager (201) Adult Education to <b>ADJUST (BUDGETED)</b> placeholder amount to reflect the actual grant award.	\$ 44,923	\$ 44,923	-	-
Increase revenues & expenditures in the Special Revenue Fund (2300) Budget Manager (201) Adult Education to adjust placeholder amount to reflect <b>NEW</b> awarded funds.	\$ 226,000	\$ 226,000	-	-
Increase revenues & expenditures in the Special Revenue Fund (4980) Budget Manager (201) Adult Education to <b>ADJUST (BUDGETED)</b> placeholder amount to reflect the actual grant award.	\$ 793	\$ 793	-	-
Increase revenues & expenditures in the Special Revenue Fund (4980) Budget Manager (201) Adult Education to <b>ADJUST (BUDGETED)</b> placeholder amount to reflect the actual grant award.	\$ 315	\$ 315	-	-

# INTERIM FINANCIAL REPORT (unaudited)

## FY 2019-20 BUDGET AMENDMENT REPORT

November 20, 2019

### Special Revenue Fund Continued

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
<b>SPECIAL REVENUE FUND</b>				
<b>DECREASES</b>				
Decrease revenues & expenditures in the Special Revenue Fund (2059) Budget Manager (901) Head Start to <u>ADJUST (BUDGETED)</u> placeholder amount to reflect the actual grant award.	\$ (507,482)	\$ (507,482)	-	-
Decrease revenues & expenditures in the Special Revenue Fund (2069) Budget Manager (901) Head Start to <u>ADJUST (BUDGETED)</u> placeholder amount to reflect the actual grant award.	\$ (55,135)	\$ (55,135)	-	-
Decrease revenues & expenditures in the Special Revenue Fund (4799) Budget Manager (901) Head Start to <u>ADJUST (BUDGETED)</u> placeholder amount to reflect the actual grant award.	\$ (153,352)	\$ (153,352)	-	-
Decrease revenues & expenditures in the Special Revenue Fund (2159) Budget Manager (901) Head Start to <u>ADJUST (BUDGETED)</u> placeholder amount to reflect the actual grant award.	\$ (257,076)	\$ (257,076)	-	-
Decrease revenues & expenditures in the Special Revenue Fund (2340) Budget Manager (201) Adult Education to <u>ADJUST (BUDGETED)</u> placeholder amount to reflect the actual grant award.	\$ (40,253)	\$ (40,253)	-	-
Decrease revenues & expenditures in the Special Revenue Fund (2219) Budget Manager (201) Adult Education to <u>ADJUST (BUDGETED)</u> placeholder amount to reflect the actual grant award.	\$ (7,866)	\$ (7,866)	-	-
Decrease revenues & expenditures in the Special Revenue Fund (2889) Budget Manager (922) CASE to <u>ADJUST (BUDGETED)</u> placeholder amount to reflect the actual grant award.	\$ (83,930)	\$ (83,930)	-	-
<b>Total SPECIAL REVENUE FUND:</b>	<b>\$ (809,084)</b>	<b>\$ (809,084)</b>	<b>-</b>	<b>\$ -</b>

# Construction PFC Update

## October 31, 2019



**Click below for a 1 minute Briefing:**

<https://www.showme.com/sh?h=adad3qq>

Prepared by: Business Support Services Division

# Closing on 2016 PFC Bond Series

Par Amount of Bonds (Purchase Price):	\$ 7,000,000.00
Less: Purchaser's Counsel and MAC Fees	<u>16,100.00</u>
<b>Total Due from Purchaser:</b>	<b>\$6,983,900.00</b>
Issuer Contribution	5,000,000.00
Less Land Purchase Costs	<u>954,766.00</u>
<b>Total Available Funds</b>	<b>\$11,029,134.00</b>

Total Available Funds	\$ 11,029,134.00
Bond Issuance Costs	(218,061.80)
Deposit in Project Fund Account	<u>\$ 10,811,072.20</u>

## Invoices for Issuance Expenses

Provider	Role		Invoices
US Capital Advisors	Financial Advisor	FA Fee, Document Prep., Misc.	\$ 51,957.50
Orrick Herrington	Bond Counsel	BC Fee, AG Fee, Misc.	89,500.00
Bank of Texas	Trustee/PAR	Trustee Fees	3,500.00
Haynes and Boone, LLP	Trustee 's Counsel	Fees	5,500.00
Stewart Title	Title Policy	Fees/Expenses	<u>67,604.30</u>
Total Invoices:			<u>\$ 218,061.80</u>

Value...Opportunity...Service



# Available October 2019 PFC Bond Series Funds

## EXPENDITURES BY MONTH

October 24, 2016 Land Purchase	949,765
November 2, 2016 Closing Costs	234,162
February 14, 2018 CRE8, Inc. Payment	75,600
March 7, 2018 Gradient Group Payment	600
March 7, 2018 D&A Payment	18,650
June 14, 2018 CRE8, Inc. Payment	201,858
October 4, 2018 HCDE Legal Fees	8,360
October 4, 2018 Wright National Flood	1,184
October 24, 2018 HTS, Inc. Consultants	8,832
October 26, 2018 Doucet and Associates	2,000
December 19, 2018 CRE8, Inc. Payment	112,908
December 19, 2018 Houston Chronicle Payment	632
December 19, 2018 HCDE Legal Fees	829
February 7, 2019 LoneStar Documentation	5,450
February 7, 2019 Doucet & Associates	1,200
March 6, 2019 HCDE Legal Fees	225
March 7, 2019 CRE8, Inc. Payment	43,034
April 11, 2019 Webber Construction	154,651
April 11, 2019 Webber Construction	41,340
May 2, 2019 LoneStar Documentation	3,465
May 10, 2019 Webber Construction	69,240
May 23, 2019 Webber Construction	513,600
City of Houston Water/Waste Connection	11,413
June 5, 2019 LoneStar Documentation	1,590
June 5, 2019 CRE8, Inc. Payment	18,170
June 5, 2019 LoneStar Documentation	2,090
June 11, 2019 Webber Construction	324,328
June 11, 2019 HCDE Legal Fees	10,221
July 10, 2019 LoneStar Documentation	1,590
July 10, 2019 Webber Construction	210,472
July 18, 2019 HTS, Inc Consultants	25,009
July 31, 2019 Rice & Gardner	1,219
July 31, 2019 LoneStar Documentation	1,590
August 28, 2019 Webber Construction	859,883
August 29, 2019 HCDE	9,000
August 29, 2019 HCDE	1,564
September 9, 2019 Lonestar Documentation LLC- Mu	1,590
September 30, 2019 Webber Construction	1,106,847
October 23, 2019 Webber Construction	833,738
<b>TOTAL As of October 31, 2019</b>	<b>\$ 5,867,899</b>

## EXPENDITURES BY TYPE

Purchaser's Counsel and MAC Fees	\$	16,100
Land Purchase Costs	\$	949,765
Bond issuance Costs	\$	218,062
Building Construction/Renovation	\$	4,120,959
Building Design & Architect Fees	\$	451,569
Legal Fees	\$	10,978
Bid Advertisements	\$	632
Project Documentation	\$	8,915
Surveys and Investigations	\$	56,910
Permits and Fees	\$	23,419
CNP- Installation	\$	10,590

**\$ 5,867,899**

# Available Funds and Arbitrage

Restricted interest by month	49,093.75
Arbitrage Calculation cost	10,000

As it relates to a municipal bond market, arbitrage is the profit from borrowing funds in the tax exempt market and investing them in the taxable market. Unless an exception is available, the IRS requires a payment to the US Treasury equal to all interest earned on bond proceeds in excess of the bond yield. The PFC bond yield is 1.68%

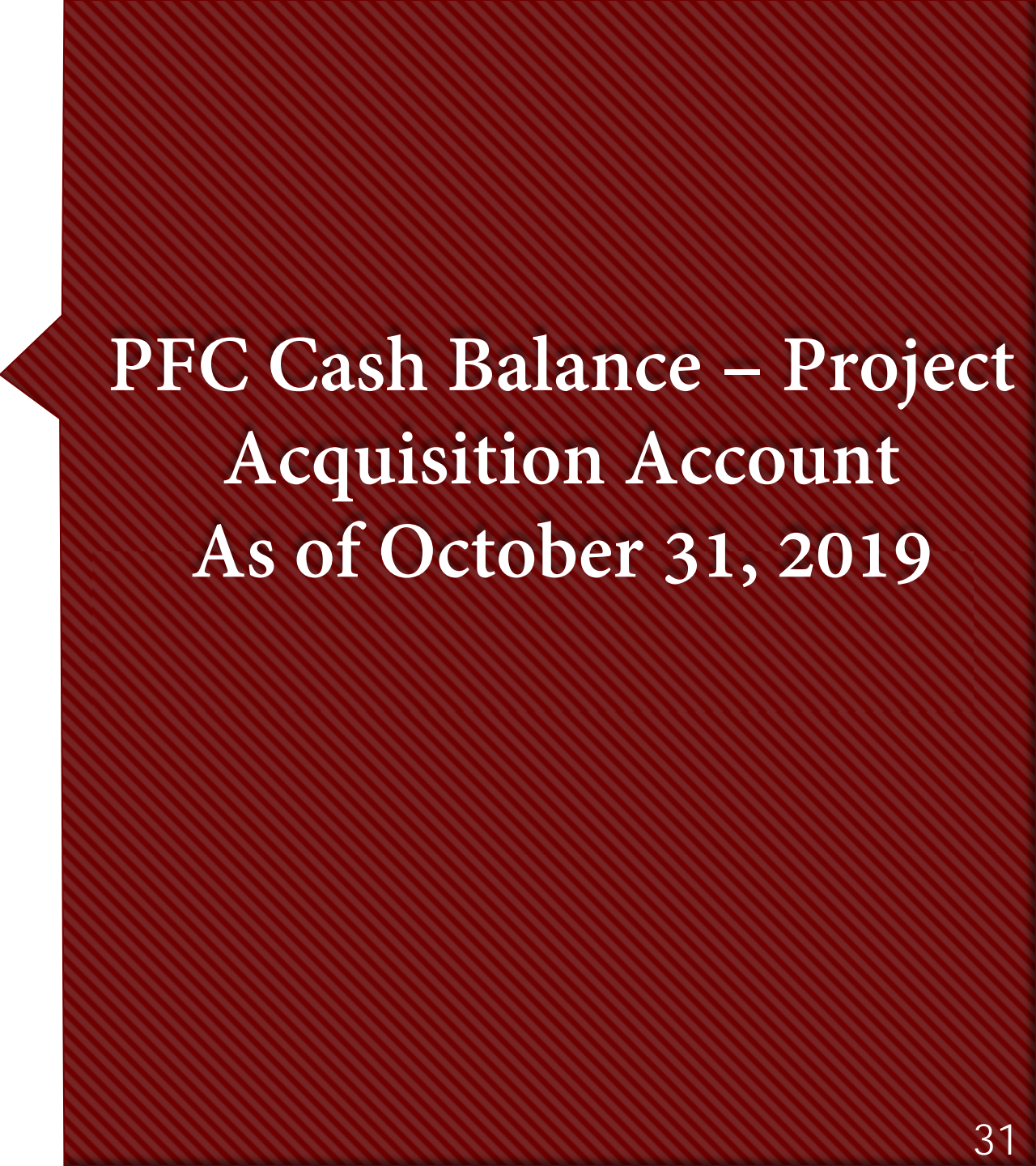


## Interest Earned by month

	Interest Earnings	,Under @1.68 rate	,@ current rate
till aug 31 2017	30,629.17	30,629.17	
Sep-17	9,117.61	9,117.61	
Oct-17	9,478.02	9,478.02	
Nov-17	9,349.25	9,349.25	
Dec-17	10,825.37	10,825.37	
Jan-18	11,968.62	11,968.62	
Feb-18	11,183.49	11,183.49	
Mar-18	14,056.08	14,056.08	
Apr-18	14,785.46	14,785.46	
May-18	15,756.53	15,301.14	455.39
Jun-18	15,937.11	13,944.97	1,992.14
Jul-18	17,083.43	15,026.26	2,057.17
Aug-18	17,468.12	15,205.41	2,262.71
Sep-18	17,546.00	14,738.64	2,807.36
Oct-18	19,460.16	16,346.53	3,113.63
Nov-18	19,383.15	16,281.85	3,101.30
Dec-18	20,729.43	17,412.72	3,316.71
Jan-19	21,489.39	18,051.09	3,438.30
Feb-19	19,618.76	16,479.76	3,139.00
Mar-19	22,306.01	18,737.05	3,568.96
Apr-19	21,042.25	17,675.49	3,366.76
May-19	20,974.60	17,618.66	3,355.94
Jun-19	19,044.62	15,997.48	3,047.14
Jul-19	19,176.95	16,108.64	3,068.31
Aug-19	17,145.78	14,402.46	2,743.32
Sep-19	14,683.58	12,334.21	2,349.37
Oct-19	11,938.95	10,028.72	1,910.23
<b>Interest Earned</b>	<b>452,177.89</b>	<b>403,084.14</b>	<b>49,093.75</b>

**HCDE Public Facility Corporation  
 Cash Balance-Project Acquisition Account  
 As of October 31, 2019 (Unaudited)**

	<u>Amounts</u>
<b><u>Assets:</u></b>	
Cash/Bank of Texas 2016 Payment Account	\$ 918.43
Cash/Bank of Texas 2016 Redemption Account	12.42
Cash/Bank of Texas 2016 Project Account	54,967.47
Cash/Texpool Investment Pool-PFC	6,730,600.00
<b>Total Assets</b>	<u>6,786,498.32</u>
 <b><u>Liabilities:</u></b>	
Accounts Payable	1,564.13
Bond Interest Payable	-
Retainage-Webber Construction Contract	205,705.00
<b>Total Liabilities</b>	<u>207,269.13</u>
 <b>Total Equity Balance @ 10-31-19</b>	 <b><u>\$ 6,579,229.19</u></b>
 <b>** Note 1:</b>	
Total Assets from Cash BOK 2016	6,786,498.32
Total Assets from Cash BOK 2015	31,230.40
Total Assets from Cash BOK 2014	2,830.22
	<u>6,820,558.94</u>



**PFC Cash Balance – Project  
 Acquisition Account  
 As of October 31, 2019**

## HCDE PFC Project to Date Payment Log As of October 31, 2019 (Unaudited)

REQ #	DATE PAID	PFC Draw	VENDOR	GROSS AMT	RETAINAGE	NET AMT	PURPOSE	PROJECT
JE 20170491	10/24/16		Record Land Purchase	\$ 949,765	\$ -	\$ 949,765	Purchase of Land for ABS West	ABS West
JE 20170952	12/6/2016		Bond Sale Fees Various	\$ 234,162	-	\$ 234,162	Bond Sale Fees	Bond Sale
JE 20181571	03/22/18	1	CRE8 Check 0266856	\$ 75,600	-	\$ 75,600	Architect Fees	ABS West
JE 20181702	04/04/18	2	Gradient Pmt Ck 0270914	\$ 600	-	\$ 600	Preparation Fees	ABS West
JE 20181704	04/04/18	3	Doucet & Assoc Ck 0270913	\$ 18,650	-	\$ 18,650	Boundary & Design Surveys	ABS West
JE 20182500	07/03/18	4	CRE8 Ck 0292562	\$ 201,858	-	\$ 201,858	Architect Fees	ABS West
JE 20190535	11/06/18	5	Karezewski-Bradford-Spalding	\$ 8,360	-	\$ 8,360	Review of AIA	ABS West
JE 20190535	11/06/18	6	Wright Natl Flood Insurance	\$ 1,184	-	\$ 1,184	Flood Insurance	ABS West
JE 20190537	11/06/18	7	HTS Consultants-Ck 0317551	\$ 8,832	-	\$ 8,832	Geotech Investigation	ABS West
JE 20190539	11/06/18	8	Doucet & Assoc Ck 0318110	\$ 2,000	-	\$ 2,000	Elevation Certificate	ABS West
JE 20190977	01/08/19	9	CRE8 Architects Ck 0327514	\$ 112,908	-	\$ 112,908	Architect Fees	ABS West
JE 20190978	01/08/19	11	Karezewski-Bradford-Spalding	\$ 829	-	\$ 829	Consultation of CPS Bid Process	ABS West
JE 20190979	01/08/19	10	Houston Chron Ck 0327513	\$ 632	-	\$ 632	Legal Required Advertisement	ABS West
JE 20191524	03/04/19	12	Lonestar Docu LLC	\$ 5,450	-	\$ 5,450	Web Camera w/Control Unit Purchase	ABS West
JE 20190524	03/04/19	13	Duscet & Assoc Ck 0336134	\$ 1,200	-	\$ 1,200	Easement Descriptions	ABS West
Ck 144192	03/01/19	16	City of Houston	\$ 11,413	-	\$ 11,413	Water/Waste Connected	ABS West
JE 20191790	03/27/19	14	Karezewski-Bradford-Spalding	\$ 225	-	\$ 225	Review of AIA Documents	ABS West
JE 20191790	03/27/19	15	CRE8 Architects Ck 0340605	\$ 43,034	-	\$ 43,034	Architect Fees	ABS West
JE 20192180	05/02/19	17	Webber Const	\$ 154,651	(7,733)	\$ 146,918	CIP Pmt #1	ABS West
JE 20192180	05/02/19	18	Webber Const	\$ 41,340	(2,067)	\$ 39,273	CIP Pmt #2	ABS West
						\$ 186,191	May Total Payments	



**HCDE PFC Project to Date Payment Log Continued....  
As of October 31, 2019 (Unaudited)**

JE 20192430	06/02/19	19	Lonestar Documentation LLC-Multivista	\$ 3,465	-	\$ 3,465	Project Set Up & Plan Review	ABS West
JE 20192430	06/02/19	20	Webber Const	\$ 69,240	(3,462)	\$ 65,778	CIP Pmt #3	ABS West
JE 20192430	06/02/19	21	Webber Const	\$ 513,600	(25,680)	\$ 487,920	CIP Pmt #4	ABS West
JE 20192701	06/10/19	22	Lonestar Documentation LLC-Multivista	\$ 1,590	-	\$ 1,590	Monthly Camera Hosting Services	ABS West
JE 20192701	06/10/19	23	CRE8 Architects Ck 0357936	\$ 18,170	-	\$ 18,170	Construction Documents, Contract Admin &	ABS West
JE 20192701	06/10/19	24	Lonestar Documentation LLC-Multivista	\$ 2,090		\$ 2,090	Payment of WebCam Installation	ABS West
JE 20192729	06/13/19	25	Webber Const	\$ 324,328	(16,216)	\$ 308,112	CIP Pmt #5	ABS West
JE 20192701	06/13/19	26	Karezewski-Bradford-Spalding	\$ 10,221	-	\$ 10,221	Legal Fees	ABS West
						\$ 861,810	June Total Payments	
JE 20192786	07/01/19	27	Lonestar Documentation LLC-Multivista	\$ 1,590		\$ 1,590	Web Camera w/Control Unit Purchase	ABS West
JE 20192788	07/08/19	28	Webber Const	\$ 210,472	(10,524)	\$ 199,948	CIP Pmt #6	ABS West
JE 20192909	07/16/19	29	HTS, Inc. Consultants	\$ 25,009		\$ 25,009	Technician Labor and Rental Fees	ABS West
JE 20192999	07/29/19	30	Rice and Gardner	\$ 1,219		\$ 1,219	Commissioning Services	ABS West
JE 20193002	07/30/19	31	Lonestar Documentation LLC-Multivista	\$ 1,590		\$ 1,590	Monthly Camera Hosting Services	ABS West
						\$ 199,948	July Total Payments	
JE20193261	08/28/19	32	Webber Const	\$ 859,883	(42,994)	\$ 816,889	CIP Pmt #7	ABS West
JE20193262	08/29/19	33	HCDE	\$ 9,000		\$ 9,000	CNP Standard Installation	ABS West
JE20193379	08/30/19		HCDE	\$ 1,564		\$ 1,564	Legal fees	
						\$ 827,453	August Total Payments	
JE20200217	09/30/19	35	Lonestar Documentation LLC - Multivista	\$ 1,590		\$ 1,590		
JE20200215	09/30/19	36	Webber Const	\$ 1,106,847	(55,342.00)	\$ 1,051,505	CIP Pmt #8	ABS West
						\$ 1,053,095	September Total Payments	
JE20200435	10/23/19	37	Webber Const	\$ 833,738	(41,687.00)	\$ 792,051	CIP Pmt #9	ABS West
						\$ 792,051	October Total Payments	

**Total Disbursements to Date: \$ 5,867,899 \$ (205,705) \$ 5,662,194**

# PFC Project-to-Date Income Statement

## As of October 31, 2019

**Project-to-Date Income Statement**  
**Period ending October 31, 2019 (Unaudited)**

	Budget Original (a)	Actual Expenditures				(f) Project-to-Date (b) + (c) + (d) + (e) = (f)	Remaining Funds Available (a) - (f)
		FY 2017 (b)	FY 2018 (c)	FY 2019 (d)	As of October 31st FY 2020 (e)		
<b>Revenues</b>							
Sale of Bonds	\$ 12,000,000	\$ 11,994,999.41	\$ -	\$ -	\$ -	\$ 11,994,999.41	\$ (5,000.59)
Int Earned-Texpool	-	28,152.97	153,300.33	236,528.39	26,330.32	444,312.01	444,312.01
Interest Earned-Bank of Texas	-	2,476.19	3,708.76	1,468.73	163.44	7,817.12	7,817.12
<b>Total Revenues:</b>	<b>12,000,000</b>	<b>12,025,628.57</b>	<b>157,009.09</b>	<b>237,997.12</b>	<b>26,493.76</b>	<b>12,447,128.54</b>	<b>447,128.54</b>
<b>Expenditures</b>							
Bond Sale Fees	<b>234,162</b>	<b>234,161.80</b>	-	-	-	<b>234,161.80</b>	<b>0.20</b>
<b>ABS West Project</b>							
Land Purchase	949,766	949,765.41	-	-	-	949,765.41	0.59
Legal Fees	19,636	-	-	21,199.83	-	21,199.83	(1,563.83)
Liability Ins Premiums	1,184	-	-	1,184.00	-	1,184.00	-
Bid Advertisements	632	-	-	631.82	-	631.82	0.18
Permits & Fees	36,651	-	600.00	11,413.19	-	12,013.19	24,638.00
Surveys & Investigations	29,482	-	18,650.00	-	-	18,650.00	10,832.00
Testing	66,322	-	-	-	-	-	66,322.00
Wiring Infrastructure	21,574	-	-	-	-	-	21,574.00
Building Design & Architect Fees	578,686	-	277,457.74	174,111.66	-	451,569.40	127,116.60
Technology Equipment	12,310	-	-	12,310.00	1,590.00	13,900.00	(1,590.00)
MEP Services	12,189	-	-	-	-	-	12,189.00
Contingency	1,119,266	-	-	-	-	-	1,119,265.81
Building Construction/Renovation	8,918,140	-	-	2,224,238.90	1,940,585.00	4,164,823.90	4,753,316.10
<b>Total ABS West Project</b>	<b>11,765,838</b>	<b>949,765.41</b>	<b>296,707.74</b>	<b>2,445,089.40</b>	<b>1,942,175.00</b>	<b>5,633,737.55</b>	<b>6,132,100.45</b>
<b>Total Expenditures:</b>	<b>12,000,000</b>	<b>1,183,927.21</b>	<b>296,707.74</b>	<b>2,445,089.40</b>	<b>1,942,175.00</b>	<b>5,867,899.35</b>	<b>6,132,100.65</b>
<b>Excess Revenues over Expenditures:</b>	<b>\$ -</b>	<b>\$ 10,841,701.36</b>	<b>\$ (139,698.65)</b>	<b>\$ (2,207,092.28)</b>	<b>\$ (1,915,681.24)</b>	<b>\$ 6,579,229.19</b>	<b>\$ 6,579,229.19</b>
<b>Fund Balance-Beginning Estimated:</b>			10,841,701.36	10,702,002.71	8,494,910.43		
<b>Fund Balance-Ending Estimated:</b>			<b>\$10,702,002.71</b>	<b>\$ 8,494,910.43</b>	<b>\$ 6,579,229.19</b>		

Note: Fiscal year begins Sept. 1st and ends Aug. 31st.

# ABC Project Timeline

Nov-16	Approval of Pool of architects and engineers	Board
Jan-17	Review and presentation of architect concepts	PFC
Oct-17	Approval of architect contract	PFC
Jan -18	Review of Schematic Design	PFC
Apr-18	Tentative review and approval of architect design development	PFC
May-18	Approval of method of construction per Ch 2269	PFC
Oct-18	Tentative Procurement of Construction Project	PFC
Nov-18	Tentative Construction Award Date	PFC
Dec-18	Construction Contract was signed	PFC
Mar-19	Building Permit Issued March 22, 2019	
Mar-19	Notice to Proceed March 26, 2019	
Jan-20	Date of Substantial Completion January 2020	

# Education Foundation Update

## October 31, 2019



**Education Foundation of Harris County**  
**Statement of Financial Position**  
As of October 31, 2019

	Oct 31, 19	Sep 30, 19
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1005 · Chase Operating Fund-5717	4,302	4,332
1011 · Chase Restricted Fund-5709	148,763	148,763
1015 · Chase Operating Savings-3293	123	123
Total Checking/Savings	153,188	153,218
Accounts Receivable		
1100 · Accounts Receivable	7,742	7,742
Total Accounts Receivable	7,742	7,742
Total Current Assets	160,930	160,960
<b>TOTAL ASSETS</b>	<b>160,930</b>	<b>160,960</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2100 · Payroll Liabilities	0	0
Total Other Current Liabilities	0	0
Total Current Liabilities	0	0
Total Liabilities	0	0
Equity		
3200 · Temp Restricted Net Asset	73,709	73,709
3900 · Unrestricted Net Asset	87,280	87,280
Net Income	-60	-30
Total Equity	160,929	160,959
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>160,930</b>	<b>160,960</b>

# Education Foundation Update

# Education Foundation Update

## Education Foundation of Harris County Statement of Activities Classified

September through October 2019

	Operating (Management)	Total Management	TOTAL
Expense			
8100 · Operating Expenses			
8170 · Other	60	60	60
	<u>60</u>	<u>60</u>	<u>60</u>
Total 8100 · Operating Expenses	60	60	60
	<u>60</u>	<u>60</u>	<u>60</u>
Total Expense	60	60	60
	<u>60</u>	<u>60</u>	<u>60</u>
Net Income	-60	-60	-60
	<u>-60</u>	<u>-60</u>	<u>-60</u>

# Transaction Detail by Account Continued...

## Education Foundation of Harris County Transaction Detail by Account September through October 2019

Type	Date	Name	Memo	Class	Amount	Balance
<b>8100 - Operating Expenses</b>						
<b>8170 - Other</b>						
Check	09/03/2019		Service Charge	Management:Operating	-30.00	-30.00
Check	10/03/2019		Service Charge	Management:Operating	-30.00	-60.00
Total 8170 - Other					-60.00	-60.00
Total 8100 - Operating Expenses					-60.00	-60.00
<b>TOTAL</b>					<b>-60.00</b>	<b>-60.00</b>

# INTERIM FINANCIAL REPORT (unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., Asst. Supt. for Business Support Services

/s/ Stephanie Wright, CPA, Chief Accounting Officer

/s/ Stephanie Ritchie, Senior Accountant

